



# ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the

## 2023

SIGNATURE/DATE

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SIGNATURE/DATE

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The Annual Financial Report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on  
11/15/2023 contain(s) the data for the AFR described above.  
Date

\_\_\_\_\_  
Superintendent Signature

Dr. Shane McCord  
Superintendent (Typed Name)

Jackie Mattinen  
District Contact Employee

\_\_\_\_\_  
Business Manager Signature

Bonnie J Betz  
Business Manager (Typed Name)

480-497-3444  
Telephone Number

jackie.mattinen@gilbertschools.net  
Email

n d for the Fiscal Year 9 §15-904 c 1 9

TOTAL EXPENDITURES BY FUND	
1. Maintenance & Operation (from page 2, line 32)	\$ <u>284,051,214</u>
2. Classroom Site Funds (from page 3, line 13)	\$ <u>23,570,725</u>
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ <u>18,950,958</u>

**FUNDS AVAILABLE**

Beginning Fund Balance (1)

**REVENUES**

**1000 Local**

- 1110 Property Taxes
- 1140 Penalties and Interest on Taxes
- 1280 Revenue in Lieu of Taxes
- 1311 Tuition from Individuals Excluding Summer School
- 1312 Tuition from Individuals for Summer School
- 1320 Tuition from Other Arizona Districts
- 1330 Tuition from Out-of-State Districts
- 1340 Tuition from Other Private Sources (Other than Individuals)
- 1350 Tuition from Other Government Sources Within Arizona
- 1360 Tuition from Other Government Sources Outside Arizona
- 1410 Transportation Fees from Individuals
- 1420 Transportation Fees from Other Arizona Districts
- 1430 Transportation Fees from Out-of-State Districts
- 1440 Transportation Fees from Other Private Sources (Other than Individuals)
- 1450 Transportation Fees from Other Government Sources Within Arizona
- 1460 Transportation Fees from Other Government Sources Outside Arizona
- 1500 Investment Income
- Other (Specify) (2) 1120 CY Override, 1121 PY Override

**Subtotal (lines 2-19)**

**2000 County**

- 2110 County School Fund
- 2120 County Equalization Assistance
- 2210 Special County School Reserve Fund
- Other (Specify)

**Subtotal (lines 21-24)**

**3000 State**

- 3100 Unrestricted
- 3110 State Equalization Assistance
- 3120 Additional State Aid
- Other (Specify) 3160 Proposition 123

**Subtotal (lines 26-29)**

**4000 Federal**

- 4100 Unrestricted Revenue Received Directly from the Federal Government
- 4200 Unrestricted Revenue Received from the Federal Government through the State
- 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 4800 Revenue in Lieu of Taxes
- 4900 Revenue for/on Behalf of the District
- Other (Specify) 4300 Restricted Grant Fed-Direct

**Subtotal (lines 31-36)**

**Total Fund Revenue (lines 20, 25, 30, and 37)**

- 5100 Issuance of Bonds
- 5200 Fund Transfers-In
- Other (Specify)

**TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)**

**Total Expenditures**

- 6900 Other Financing Uses and Other Items Including Transfers-Out

**TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)**

**ENDING FUND BALANCE (line 42 minus line 45) (3)**

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	56,855,114	27,804,255	20	55,134,745	779,572
2.	59,181,200	8,000,001	0		24,485,815
3.	0				
4.	4,998,764	0	0		1,014,795
5.	125,849	0			0
6.	0	0			0
7.	0	0			0
8.	0	0			0
9.	0	0			0
10.	0	0			0
11.	0	0			0
12.	0	0			0
13.	0	0			0
14.	0	0			0
15.	0	0			0
16.	0	0			0
17.	0	0			0
18.	1,025,397	424,210	0	0	925,048
19.	33,469,859	15,130	0	0	0
20.	98,801,069	8,439,341	0	0	26,425,658
21.	0	0			
22.	130,625	17,410			
23.	0	0			
24.	0	0			
25.	130,625	17,410			
26.	0	0			
27.	125,966,513	32,326,080			
28.	20,030,388	0			
29.	2,197,897	0			0
30.	148,194,798	32,326,080			0
31.	0				
32.	0				
33.					
34.	0				
35.	0				
36.	0				6,544
37.	0				6,544
38.	247,126,492	40,782,831	0	0	26,432,202
39.				18,053,520	0
40.	0	0	0	0	0
41.	0	0	0	0	0
42.	303,981,606	68,587,086	20	73,188,265	27,211,774
43.	284,051,214	18,950,958	20	45,273,412	25,524,369
44.	0	0	0	0	0
45.	284,051,214	18,950,958	20	45,273,412	25,524,369
46.	19,930,392	49,636,128	0	27,914,853	1,687,405

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of 5,000 at 7/1/22.

(2) The Government Property Lease Excise Tax revenue included on line 19 is 0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 5,000 at 6/30/23.

(4) Debt Service Fund, interest expenditures amount: 5,818,169

DISTRICT NAME	Expenditures		COUNTY					CTDS NUMBER			
			Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6,600	Other 6,800				
<b>100 Regular Education</b>											
1000 Instruction		1.									1.
2000 Support Services											
2100 Students		2.									2.
2200 Instructional Staff		3.	3,895,266	1,691,565	79,067	31,393	12,366	5,498,591	5,709,657	3,968,496	43.9% 3.
2300 General Administration		4.	1,859,910	807,603	469,128	7,366	20,913	3,763,190	3,164,920	2,739,133	15.5% 4.
2400 School Administration		5.	11,130,236	4,530,100	215,363	35,034	2,930	15,961,105	15,913,663	12,982,537	22.6% 5.



**CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES**

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
<b>Classroom Site Fund 010</b>													
Revenues													
CSF Revenue	1.	27,658,145											
Interest Income and Other Revenues	2.	355,323											
Total Revenues (lines 1 and 2)	3.	28,013,468											
Expenditures													
1000 Instruction	4.		16,783,598	4,788,859	10,332	0	0	0	41,557,763	21,582,789	19,116,609	12.9%	
2100 Support Services - Students	5.		1,065,395	299,434	0	0	0	0	654,063	1,364,829	637,284	114.2%	
2200 Support Services - Instructional Staff	6.		480,002	143,105	0	0	0	0	249,300	623,107	197,203	216.0%	
2300 Support Services - General Administration	7.				0				0	0	0	0.0%	
2500 Central Services	8.							0	0	0	0	0.0%	
3300 Community Services Operations	9.		0	0	0				4,790	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.						0		0	0	0	0.0%	
5000 Debt Service	11.							0	0	0	0	0.0%	
Total Expenditures (lines 4-11)	12.		18,328,995	5,231,398	10,332	0	0	0	42,465,916	23,570,725	19,951,096	18.1%	
Total Classroom Site Fund	13.	14,829,755	28,013,468	18,328,995	5,231,398	10,332	0	0	42,465,916	23,570,725	19,951,096	18.1%	19,272,498

DISTRICT NAME

COUNTY

CTDS NUMBER

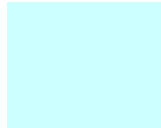
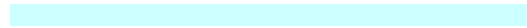
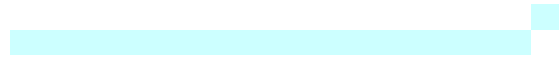
Library Books,  
Textbooks, &

Redemption of

Interest

All Other

%  
Increase/





		BEGINNING	
		FUND BALANCE	
		ACTUAL	
<b>OTHER FUNDS</b>			
020 Instructional Improvement	1.	969,858	
050 County, City, and Town Grants	2.	0	
071 English Language Learner (1)	3.	(23,449)	
072 Compensatory Instruction (1)	4.	0	
500 School Plant	5.	7,585,081	
515 Civic Center	6.	2,269,852	
520 Community School	7.	1,889,205	
525 Auxiliary Operations	8.	4,514,244	
526 Extracurricular Activities Fees Tax Credit	9.	2,981,020	
530 Gifts and Donations	10.	1,521,247	
535 Career & Technical Education Projects	11.	0	
540 Fingerprint	12.	5,768	
545 School Opening	13.	0	
550 Insurance Proceeds	14.	493,286	
555 Textbooks	15.	116,382	
565 Litigation Recovery	16.	59,550	
570 Indirect Costs	17.	6,802,140	
575 Unemployment Insurance	18.	622,713	
580 Teacherage	19.	0	
585 Insurance Refund	20.	326,273	
590 Grants and Gifts to Teachers	21.	0	
595 Advertisement	22.	12,317	
596 Career Technical Education	23.	8,310,438	
597 Arizona Industry Credentials Incentiv	24.	0	
639 Impact Aid Revenue Bond Building	25.	0	
650 Gifts and Donations—Capital	26.	0	
660 Condemnation	27.	0	
665 Energy and Water Savings	28.	0	
686 Emergency Deficiencies Correction	29.	4,176	
691 Building Renewal Grant	30.	(1,125)	
695 New School Facilities	31.	0	
720 Impact Aid Revenue Bond Debt Service	32.	0	
750 Permanent Funds	33.	0	
800-849 Trust and Custodial Funds	34.	0	
850 Student Activities	35.	1,561,851	
855 Employee Insurance Program Withholdings	36.	0	
865 State Income Tax Withholdings	37.	0	

DISTRICT NAME

COUNTY

CTDS NUMBER 070241000

A. Bonds and Short-term Debt

F. Total salaries and benefits expenditures related to an agreement with Department

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

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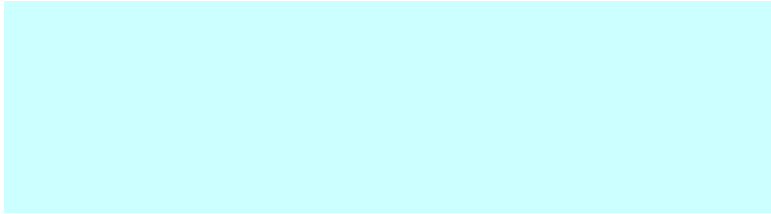
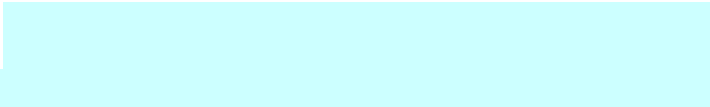
DISTRICT NAME

COUNTY

CTDS NUMBER 070241000

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

												Programs 700-900	
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	All Object Codes (excluding 6900)	
1000 Instruction	1.	4,616,230	973,075	36,293	1,038,273	2,094,034	0		0	0	0	14,551	8,772,456
2100, 2200 Student Support Services	2.	754,091	164,314	11,909	28,330	0	51,688		0	0	0	3,618	1,013,950
2300, 2500, 2900 Other Support Services	3.	151,125	31,569	7,005	0	0	0	0	0	0	0	0	189,699
2400 School Administration	4.	235,853	49,700	3,503	0	0	0		0	0	0	0	289,056
2600 Operation and Maintenance of Plant	5.	526,317	126,405	6,348	0	0	0		0	0	0	0	659,070
2700 Student Transportation	6.	267,317	65,970	10,443	0	0	0		0	0	0	0	343,730
3100 Food Service Operations	7.	3,705	0	0	9,875	0	0		0	0	0	0	13,580
3200 Enterprise Operations	8.	0	0	0	0	0	0		0	0	0	0	0
3300 Community Services Operations	9.	0	160	0	0	0	0		0	0	21,614	0	21,774
3400 Bookstore Operations	10.	6,975	1,452	0	0	0	0		0	0	0	0	8,427
Other	11.	0	0	0	0	0	0	0	0	0	0	0	0



I certify that the Annual Financial Report of Gilbert Unified School District, Maricopa County, for fiscal year 2023 was approved by the Governing Board on November 14, 2023, and that the complete Annual Financial Report may be reviewed by contacting Jackie Mattinen at the District Office, telephone 480-497-3444, during normal business hours.

	<b>CTDS NUMBER</b>	070241000
<b>Avg. Daily Membership</b>	<u>2022</u>	<u>2023</u>
Attending	31,836.2339	31,572.2351
2023 Tax Rates:	<u>Primary</u>	<u>Secondary</u>
	3.4945	2.3182

Rev. 9/23 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Net Other Financing Sources and Uses Including Transfers		
Regular Education				
Special Education				
Pupil Transportation				
Desegregation				
Dropout Prevention Programs				
Joint Career & Tech. Ed. & Voc. Ed. Center				
K-3 Reading Program				
Maintenance and Operation Total	56,855,114	247,126,492	0	Yes
Classroom Site Funds	14,829,755	28,013,468		
Instructional Improvement	969,858	2,960,328		
Unrestricted Capital Outlay	27,804,255	40,782,831	0	Yes
Adjacent Ways	20	0	0	
Bond Building	55,134,745	0	18,053,520	
Other Capital Funds	0	0	0	
New School Facilities	0	0		
Federal Projects	(1,326,812)	30,100,552	(747,699)	
State Projects	1,479,749	3,263,039	0	
County, City, and Town Grants	0	0	0	
English Language Learner	(23,449)	202,766	0	
Compensatory Instruction	0	0	0	
School Plant Fund	7,585,081	171,127	0	Yes
Food Service	10,414,070	13,972,168	(1,000,000)	
Civic Center	2,269,852	1,141,735	0	
Community School	1,889,205	16,919,052	0	
Auxiliary Operations	4,514,244	5,261,729	(75)	Yes
Extracurricular Activities Fees	2,981,020	2,207,424	75	
Gifts and Donations	1,521,247	701,647	0	Yes
Career & Technical Education Projects	0	0	0	
Fingerprint	5,768	40,801	0	
School Opening	0	0	0	Yes
Insurance Proceeds	493,286	66,134	0	Yes

- (1)
- (2) The District's targeted fund balance reserve for FY 2023 was: 19,930,392
- (3) The District's actual fund balance reserve for FY 2023 was: 19,930,392
- (4) District's fund balance reserve meets its targeted fund balance.

**SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)**

Revenue Object Codes/Expenditure Function Codes	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
								Budget	Actual
<b>English Language Learner Fund 071</b>									
<b>Revenues</b>									
3200 Restricted Revenue from State Sources 1.	202,766								
Investment Income and Other Revenues 2.	0								
Total Revenues (lines 1 and 2) 3.	202,766								
<b>Expenditures</b>									
1000 Instruction 4.		155,906	43,388	0	0	0	0	320,161	199,294
2000 Support Services									
2100 Students 5.		0	0	0	0	0	0	0	0
2200 Instructional Staff 6.		0	0	0	0	0	0	0	0
2300 General Administration 7.		0	0	0	0	0	0	0	0
2400 School Administration 8.		0	0	0	0	0	0	0	0
2500 Central Services 9.		0	0	0	0	0	0	0	0
2600 Operation & Maintenance of Plant 10.		0	0	0	0	0	0	0	0
2700 Student Transportation 11.		0	0	0	0	0	0	0	0
2900 Other 12.		0	0	0	0	0	0	0	0
<b>Total (must agree with the AFR page 6, line 3) 13.</b>	202,766	155,906	43,388	0	0	0	0	320,161	199,294
<b>Compensatory Instruction Fund 072</b>									
<b>Revenues</b>									
3200 Restricted Revenue from State Sources 14.	0								
Investment Income and Other Revenues 15.	0								
Total Revenues (lines 14 and 15) 16.	0								
<b>Expenditures</b>									
1000 Instruction 17.		0	0	0	0	0	0	0	0
2000 Support Services									
2100 Students 18.		0	0	0	0	0	0	0	0
2200 Instructional Staff 19.		0	0	0	0	0	0	0	0
2300 General Administration 20.		0	0	0	0	0	0	0	0
2400 School Administration 21.		0	0	0	0	0	0	0	0
2500 Central Services 22.		0	0	0	0	0	0	0	0
2600 Operation & Maintenance of Plant 23.		0	0	0	0	0	0	0	0
2700 Student Transportation 24.		0	0	0	0	0	0	0	0
2900 Other 25.		0	0	0	0	0	0	0	0
<b>Total (must agree with the AFR page 6, line 4) 26.</b>	0	0	0	0	0	0	0	0	0

